

IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP ETF SERIES

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

CSOP CES China A80 ETF
Stock Codes: 83137 (RMB counter) and 03137 (HKD counter)

ANNOUNCEMENT – REVISIONS RELATING TO THE ONGOING CHARGES CAP

CSOP Asset Management Limited 南方東英資產管理有限公司 (the “**Manager**”) notifies unitholders of the revisions relating to the ongoing charges cap of CSOP CES China A80 ETF (the “**Sub-Fund**”). The ongoing charges in respect of the Sub-Fund will be capped at 3% of the average net asset value of the Sub-Fund with effect from 8 April 2016 (the “**Effective Date**”).

Investors should exercise caution in dealing with the Units of the Sub-Fund.

Revisions relating to the ongoing charges of the Sub-Fund

With effect from the Effective Date, the ongoing charges in respect of the Sub-Fund will be capped at 3% of the average net asset value of the Sub-Fund. Any ongoing charges over 3% will be borne by the Manager. The Manager has an absolute discretion to set the ongoing charges cap in respect of the Sub-Fund at a rate below 3% of the average net asset value and no notice will be given to the affected unitholders. The Manager may increase the cap of 3% of the average net asset value of the Sub-Fund subject to the SFC’s prior approval and on giving not less than one month’s notice of such increase (or such other notice may be approved by the SFC) to relevant unitholders.

The Manager believes that the revision is in the best interests of the Sub-Fund. The revision will not materially prejudice the existing investors' rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the revision.

Revised Offering Documents

The above changes and consequential amendments will be reflected in the revised offering documents of the Sub-Fund which will be published on the Manager's website at www.csopasset.com/etf and the HKEx's website at www.hkexnews.hk on or before the Effective Date.

General

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Sub-Fund.

For Further Information

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3406 5688.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

8 April 2016

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Ms. Ding Chen, Mr. Gao Liangyu, Mr. Zhang Gaobo, Mr. Benoit Descourtieux, Mr. Cai Zhongping, Mr. Li Haipeng and Mr. Wu Zengtao.